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the National Resources Board, and the Office of the Secretary of Defense: Provided further, That the foregoing authority is contingent upon the establishment by law of said agencies to which transfers may be made hereunder: Provided further, That transfers authorized hereunder shall not exceed \$2,000,000 in the aggregate.

Short title.

Sec. 5. This Act may be cited as the "Second Supplemental Appropriation Act, 1948".

Approved July 31, 1947.

[CHAPTER 417]

AN ACT

July 31, 1947 [S. 885] [Public Law 300]

To provide that the Canadian-built dredge Ajax and certain other dredging equipment owned by a United States corporation be documented under the laws of the United States.

Documentation of certain Canadianbuilt vessels.

Termination.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Director of the Bureau of Marine Inspection and Navigation is authorized and directed to document under the laws of the United States the Canadian-built dredge Ajax and the Canadian-built dump scows D. S. 135290, D. S. 135291, D. S. 308, and D. S. 310, which are owned by the Puget Sound Towboat Company, a subsidiary of the Puget Sound Bridge and Dredging Company, in order that such vessels may continue to operate within the United States without violating the restrictions of the navigation laws on dredging operations and coastwise transportation: Provided, That the documentation of the Ajax as provided in this Act shall terminate upon completion of the Wrangell Narrows, Alaska, contract now in force between United States Engineers and subject company.

Approved July 31, 1947.

[CHAPTER 418]

AN ACT

July 31, 1947 [S. 1361] [Public Law 301]

To amend the United States Housing Act of 1937 so as to permit loans, capital grants, or annual contributions for low-rent-housing and slum-clearance projects where construction costs exceed present cost limitations upon condition that local housing agencies pay the difference between cost limitations and the actual construction costs.

U. S. Housing Act of 1937, amendment. 50 Stat. 895. 42 U. S. C. § 1415. Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 15 of the United States Housing Act of 1937 is amended by adding at the end thereof the following new subsection:

Loans for low-renthousing projects, etc.

"(6) Notwithstanding the provisions of subsection (5) of this section, or of any other section of this Act, the Authority is authorized to make capital grants, loans, or annual contributions for low-renthousing or slum-clearance projects, in the full amount of any sums previously allocated pursuant to this Act, to any public housing agency, at the request of such agency, upon condition that such agency will pay, or cause to be paid by the State or political subdivision, such proportion of the total development cost of the project as the amount of the average actual cost per family dwelling unit of the items covered by the applicable cost limitations prescribed in subsection (5) of this section in excess thereof bears to such average actual cost: Provided, That the amount of any such payment shall be excluded from the base on which the maximum amount of any capital grants, loans, or annual contributions authorized by this Act are calculated. The receipt of capital grants, loans, or annual contributions by any public-housing agency pursuant to this subsection shall in no way prejudice or impair the rights or privileges of such agency to participate fully in other

Participation in other projects.